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Keen Bank Celebrates 150 Years of Thriving Together

June 10, 2024 (Waseca, MN) — Keen Bank is celebrating 150 years of thriving together and serving the financial needs of Waseca and surrounding communities with roots dating back to 1874 where The Bank of Waseca was established. Keen Bank is a family owned and operated community bank with locations in Waseca, Owatonna and Ellendale, Minnesota.

“The growth and prosperity of our region is deeply intertwined with the founding of our bank in 1874,” said President and CEO, Bernie Gaytko. “Our family is very proud to have been continually managing and owning Keen Bank for three generations. We take our partnership with the communities we serve seriously and intend to continue this legacy for many more generations to come.”

The history of Keen Bank begins in 1874 where The Bank of Waseca opened across the street from their current location on State Street in downtown Waseca. After being succeeded by The Citizens Bank, Otto Bremer Company of St. Paul purchased and chartered The First National Bank. In 1966, Frank T. Sankovitz and Richard P. Sankovitz purchased Otto Bremer Company stock resulting in the controlling interest of the bank. The Sankovitz family to this day owns and continues to operate Keen Bank with several family members managing and others serving on the board of directors.

Throughout the years there have been a tremendous number of changes to products, services and technology within the banking industry. What has not changed is the unwavering commitment the Keen Bank team has for their customers and communities—to meet growing needs while maintaining the personal aspects of service that is synonymous with community banking.

Keen Bank will host a customer appreciation event to celebrate its 150th anniversary this August. For more information visit [keen.bank](https://www.keen.bank).

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About Keen Bank

Keen Bank is a local, family-owned and managed bank that has been proudly serving southern Minnesota since 1874 with three locations in Waseca, Owatonna and Ellendale, MN. Their commitment to customers, responsiveness to find solutions and genuine willingness to help is the makeup of their organization. For more information visit [keen.bank](https://www.keen.bank). Member FDIC