

FOR IMMEDIATE RELEASE

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Keen Bank Partners with Federal Home Loan Bank of Des Moines to Award Oak Hill Community Connections \$10,000 through Member Impact Fund

June 17, 2025 (Waseca, MN) — Keen Bank, in partnership with Federal Home Loan Bank of Des Moines (FHLB Des Moines), is pleased to announce that Oak Hill Community Connections of Steele County will receive a \$10,000 grant from the Member Impact Fund. This matching grant program will result in FHLB Des Moines awarding \$20 million in funding to support affordable housing and community development in Minnesota.

“The greatest thing we can do as a community is to extend a helping hand to those in need,” said Bernie Gaytko, President & CEO of Keen Bank. “As a community bank, we were thrilled to leverage our donation with the Member Impact Fund to help such a wonderful cause and provide much needed services for those in need in Steele County.”

Oak Hill Community Connections is a community-based nonprofit that will provide short-term housing with a co-location resource center for agencies supporting many of the same families and individuals. Services include housing, mental health needs, physical health needs, food and clothing resources, employment services and more. Coming together under one roof will allow for great collaboration between providers as well as reduce the operational costs due to the shared facility and financial efficiencies it will create—narrowing the gap between services offered and the people who need them.

FHLB Des Moines provides funding solutions to more than 1,200 members to support mortgage lending, economic development and affordable housing in the communities they serve. The Member Impact Fund provides FHLB Des Moines members up to \$3 for every \$1 in matching grant donations to strengthen the ability of not-for-profits or government entities to support the needs of their communities.

“The Member Impact Fund continues to be a powerful resource in supporting our members as they expand access to affordable housing and drive community development,” says Kris Williams, president and CEO of FHLB Des Moines. “It’s inspiring to see the partnerships centered around improving local communities in such a variety of ways.”

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Recipient organizations were selected based on the needs for grant funding to support capacity-building or working capital necessary to strengthen their ability to serve affordable housing or community development needs including job training, affordable housing, financial literacy, food banks and youth programs.

This member matching grant program is part of FHLB Des Moines' ongoing mission to offer a variety of funding options through its members. Since its founding in 2023, the Member Impact Fund has supported affordable housing and community development with nearly \$70 million in grants awarded by FHLB Des Moines. Member institutions apply and receive Member Impact Fund matching grants to be distributed to eligible organizations alongside their own grant contribution.

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About Keen Bank

Keen Bank is a local, family-owned and managed bank that has been proudly serving southern Minnesota since 1874 with three locations in Waseca, Owatonna and Ellendale. Their commitment to customers, responsiveness to find solutions and genuine willingness to help is the makeup of their organization. Keen Bank meets the needs of customers while maintaining the personal aspects of service that are synonymous with community banking. For more information visit [keen.bank](https://www.keen.bank).
Member FDIC

About FHLB

FHLB Des Moines is one of 11 regional banks that make up the Federal Home Loan Bank System. Members include community and commercial banks, credit unions, insurance companies, thrifts and community development financial institutions. FHLB Des Moines is wholly owned by its members and receives no taxpayer funding. For additional information about FHLB Des Moines, please visit [fhlbdesmoines.com](https://www.fhlbdesmoines.com).