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Keen Bank Donates Land to Ellendale Economic Development Authority

April 4, 2023 (Waseca, MN) — Keen Bank has donated a 0.45-acre parcel located at 205 6th Avenue South in Ellendale, Minnesota to the Ellendale Economic Development Authority (EDA) for community benefit.

“At Keen Bank we feel it is part of our mission to help in the growth and development of the communities we serve,” said CEO and President, Bernie Gaytko. “As a family owned and managed community bank, we are hopeful that our donation of land brings together resources to help Ellendale continue to grow and thrive.”

The EDA has noted the land be used for “community benefit”, meaning it must be used for either public facilities and/or the development of multifamily, senior or affordable housing.

“The Ellendale EDA is thrilled to be partnering with Keen Bank on the donation of the property,” said Community and Business Development Specialist for Community and Economic Development Associates, Robert Harris III. “This property has the potential to benefit the community greatly through possibly expanding the number of housing units available or expanding our public facilities options. Keen Bank is an incredible supporter of our community and I hope to continue the long and prosperous tradition of community investment.”

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About Keen Bank

Keen Bank is a local, family-owned and managed bank that has been proudly serving southern Minnesota since 1874 with three locations in Waseca, Ellendale and Hope, MN. Their commitment to customers, responsiveness to find solutions and genuine willingness to help is the makeup of their organization. Keen Bank meets the needs of customers while maintaining the personal aspects of service that are synonymous with community banking. For more information visit [keen.bank](https://www.keen.bank). Member FDIC